

Release of Settlement Holiday Schedule for 2024

All UPI Members and Special Participants | Effective Date: As Indicated in the Bulletin

Overview: UPI announces the Settlement Holiday Schedule for 2024.

Topics: Settlement Holiday Schedule, 2024

Background

UnionPay International (UPI) announces the Settlement Holiday Schedule for the Year 2024. All UPI Members and Special Participants are expected to make proper arrangements accordingly.

Note: The time indicated herein is in Beijing Time (GMT+8) in the 24-hour format.

Arrangements

1. General Settlement Holiday Schedule (for Acquirers)

Unless otherwise specified, UPI will not settle with UnionPay Card Acquirers on the following settlement holidays of the Chinese Mainland:

General Settlement Holiday Schedule (2024)

Settlement Holiday	Date	Day of the Week
Every Saturday		Saturday
Every Sunday		Sunday
The first day of January	January 1	Monday
Spring Festival	February 12	Monday
	February 13	Tuesday
	February 14	Wednesday
	February 15	Thursday
	February 16	Friday
Qingming Festival	April 4	Thursday
	April 5	Friday
Labor Day	May 1	Wednesday
	May 2	Thursday
	May 3	Friday
Dragon Boat Festival	June 10	Monday
Mid-Autumn Festival	September 16	Monday
	September 17	Tuesday
National Day Holiday	October 1	Tuesday
	October 2	Wednesday
	October 3	Thursday
	October 4	Friday
	October 7	Monday

Note: When UPI uses the settlement accounts in Hong Kong to settle with Acquirers based on special settlement arrangement, both the settlement holidays in the Chinese Mainland and Hong Kong will apply. Acquirers can get the information about the banking holidays in Hong Kong through the following link:

<https://www.hkab.org.hk/en/page/7/hong-kong-general-holidays#tab0>

2. Specific Currency Settlement Holiday Schedule (for Issuers)

For Issuers that settle in currencies other than the Chinese Yuan (CNY), the settlements should not be conducted on the public holidays announced by the local government, central bank, or settlement agent banks. The issuing settlements in those currencies should be conducted on their local working days.

For Issuers that settle in CNY, the settlement will not be conducted on the public holidays announced by the Chinese government. Issuers may refer to the General Settlement Holiday Schedule specified above for detailed holiday information. Besides, according to the government announcement, the following weekends are considered as working days when CNY settlement will be conducted.

Date	Day of the Week
February 4, 2024	Sunday
February 18, 2024	Sunday
April 7, 2024	Sunday
April 28, 2024	Sunday
May 11, 2024	Saturday
September 14, 2024	Saturday
September 29, 2024	Sunday
October 12, 2024	Saturday

For More Information

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